



Kerr-Tar Regional Council of Governments
June 29, 2020
10:00 AM

Due to the COVID-19 pandemic, the meeting will be held solely by electronic means.

The public will not be allowed to physically attend this meeting; however, the meeting can be viewed or listened to live via Zoom.

When: June 29, 2020 10:00 AM Eastern Time

Topic: Board of Directors Meeting

Please use the address below to join the webinar:

<https://zoom.us/j/95992244496>

Or Telephone: (669) 900-6833

Webinar ID: 959 9224 4496

10:00 AM – CALL TO ORDER

Roll Call – Susan Tucker for Chairman Sidney Dunston

1. PUBLIC HEARING: 2020/2021 Proposed Budget

This is the time scheduled to hear public comments on the proposed 2020-2021 budget.

ACTION REQUESTED: Receive public comment regarding the 2020-2021 proposed budget.

2. CLOSE PUBLIC HEARING

3. Approval of the 2020/2021 Budget Resolution

ACTION REQUESTED: Consider adoption of the KTCOG 2020/2021 Budget.

Roll Call – Susan Tucker for Chairman Sidney Dunston

4. ADJOURNMENT

**BUDGET RESOLUTION
FY 2020/2021**

BE IT RESOLVED by the Board of Directors of the Kerr-Tar Regional Council
of Governments:

SECTION 1. The following amounts are hereby appropriated by projects for the
operation of the Kerr-Tar Regional Council of Governments for the Fiscal
Year beginning July 1, 2020 and ending June 30, 2021.

<u>GENERAL FUND</u>	
<u>EXPENDITURES BY PROJECTS:</u>	
Planning	\$ 474,457
Housing Rehab	\$ 1,053,167
WIOA	\$ 651,863
Aging	\$ 849,940
Total General Fund	\$ 3,029,427
AGING FUND	\$ 2,046,964
WIA FUND	\$ 1,050,000
LOAN FUNDS	\$ 19,979
TOTAL EXPENDITURES - ALL FUNDS	\$ 6,126,391

Section 2. It is estimated that the following revenues will be available
for fiscal year beginning July 1, 2020 and ending June 30, 2021.

<u>GENERAL FUND</u>	
<u>REVENUES:</u>	
Planning	\$ 474,457
Community Development-Housing Rehab	\$ 1,053,167
WIOA	\$ 651,863
Aging	\$ 849,940
TOTAL REVENUES - GENERAL FUND	\$ 3,029,427
AGING FUND	\$ 2,046,964
WIA FUND	\$ 1,050,000
LOAN FUNDS	\$ 19,979
TOTAL REVENUES - ALL FUNDS	\$ 6,126,391

Section 3. Fringe Benefits and Indirect Costs shall be accounted for and allocated to projects in accordance with the applicable rates established in the Cost Allocation Plan. The Cost Allocation Plan shall be amended, as necessary, to prevent total annual indirect costs from being significantly greater or less than the respective estimate of total annual costs to be applied.

Section 4. The Budget Officer is hereby authorized to transfer appropriations within any of the above projects subject to the following limitations:

- a. The Budget Officer may not increase any salary utilized without authorization of the Executive Committee.
- b. The Budget Officer may transfer amounts between non-salary objects of expenditure within a project without limitation and without a report being presented to the Board of Directors, so long as total project cost is not changed and adheres to Federal and/or State regulations.
- c. The Budget Officer may transfer amounts from salary costs if excess funds are available due to lapsed salaries and/or termination of position.
- d. The Budget Officer may not transfer any amounts between projects nor from any contingency appropriation without board authorization.

Section 5. The COG Executive Committee will approve each expenditure for loans in Fund 15, Fund 20, and Fund 21 and budget amendments will occur as expenditures are approved.

Section 6. Due to the timing of receiving certain revenues and projects for the Kerr-Tar Regional COG, the Executive Director and Finance Manager are hereby authorized to incur expenditures for projects after a notice of revenue availability is received. A formal budget amendment incorporating such project funding is to be presented to the Board of Directors at the next available meeting.

Adopted this 25th day of June, 2020.

Sidney Dunston
Kerr-Tar Regional Council of
Governments Board of Directors

ATTEST:

Patricia S. Cox, Executive Director
Kerr-Tar Regional Council of Governments